

CITES TRUST FUND
PROJECTION OF FLOW AND USE OF RESOURCES FOR 2008
(in US dollars)

	2008
INCOME	
Balance on 1 January 2008	2,144,523
Paid contributions for the current year ⁽¹⁾	4,489,231
Paid contributions for prior years ⁽²⁾	138,700
Paid contributions for future years ⁽³⁾	20,000
Interest income ⁽⁴⁾	110,000
Miscellaneous income ⁽⁵⁾	9,800
Total income	6,912,254
EXPENDITURE ⁽⁶⁾	
Direct expenditures	4,513,579
Programme support costs	586,765
Total expenditures	5,100,344
Net of income over expenditure	1,811,910
RESERVE AND FUND BALANCE	
Fund operational reserve	700,000
Fund balance	1,111,910
Total fund reserve and fund balance	1,811,910

(1) The rate of payment of 92.2 % was used to calculate payment of contributions for 2008, based on the past two years' performance. Assessed contributions for 2008 amount to USD 4,869,014 per annum.

(2) The unpaid contributions for 2007 and prior years totalled USD 554,885 as of 31 December 2007. It is projected that approximately 25% of this will be collected this year.

(3) Projected net receipt after return of advance payment from Costa Rica, which inadvertently sent a large contribution in advance.

(4) Interest income projected at the average level experienced in previous years.

(5) Registration fees for AC and PC meetings and for sale of publications.

(6) Expenditures projected at 100% of budget performance of the amended budget for 2008.