

CITES TRUST FUND
STATEMENT OF INCOME AND EXPENDITURE
AND CHANGES IN RESERVES AND FUND BALANCES FOR THE PERIOD 2012
(in US dollars)

	2009
INCOME	
Voluntary contributions	5'474'346
Interest income	41'945
Miscellaneous income	25'807
Total income	5'542'098
EXPENDITURE	
Total expenditures	5'090'726
Loss on exchange rate	9'878
Programme support costs	669'805
Total expenditures	5'770'409
Excess of income over expenditure	(228'311)
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Fund balance at the beginning of the period	1'598'263
Fund balance at the end of the period	1'369'952
RESERVE AND FUND BALANCE	
Operational reserve	700'000
Increase in operational reserve per Res. Conf. 15.1	151'300
Fund balance	1'369'952
Total fund reserve and fund balance	1'918'652